

**Capital Budget Virement Application Form**

*[Please see guidance notes on page 2532 of the Intranet]*

<b>To</b>	<b>Professional Lead Finance</b>	
<b>From</b>	Adam Parry	Project Manager
	Graham Astley	Budget Holder
	Highways, Transport & Recycling, Nigel Brinn	Service, Head of Service
<b>Date</b>	9 January 2017	

**Details of Virement**

*Please refer to notes to ensure all the relevant details are included.*

The small scale flood risk management scheme replacing the culvert at Dolafan and the Top House Drainage improvement have been allocated further funds by Welsh Government due to additional works being necessary to complete the management of the flood risk in these areas.

Welsh Government fund 85% of this additional cost but approval is requested for the 15% Powys contribution to be funded from Capital Grants Unapplied.

## Budget Increases

<b>Scheme Name</b>	Dolafon Culvert Replacement & Top House Drainage Improvement
<b>Job Code</b>	9T204 9IX040 & 9IX033

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget		33,590.94	53,590.94			
Revised Budget		33,590.94	92,190.94			
Increase Required		0	38,600.00			

## Additional/New Resources

Capital Receipts						
Grant			38,600			
Supported Borrowing						
Revenue/Reserves						
<b>Total</b>						

NOTE: Total financing must match increase required above.

**Other Financial Implications** (future years capital/ revenue – Do not leave blank)

None.
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## Approvals

## Signatures

<b>Required in all cases</b>	<b>Head of Service</b>		<b>Date</b>	
Please print the name of the above		Nigel Brinn		
<b>Required in all cases</b>	<b>Strategic Director: Resources</b>		<b>Date</b>	
Please print the name of the above		David Powell		
<b>£25,001 to £100,000</b>	<b>Portfolio Cabinet Member</b>		<b>Date</b>	
Please print the name of the above		Cllr John Brunt		
<b>£100,001 - £500,000</b>	<b>Cabinet Minute Ref.</b>		<b>Date</b>	
<b>Over £500,000</b>	<b>County Council Minute Ref.</b>		<b>Date</b>	